

Homeownership Programs eNews

The latest news for Minnesota Housing homeownership lender partners



Minnesota Housing is Hiring!

Program Manager Job Opening

We're a mission-focused financial institution looking for a Program Manager to develop and implement our home mortgage programs, including downpayment assistance programs, affordable first mortgage loans, and home improvement loans with more than \$1 billion in annual loan production. This role will focus on 1.) Mortgage Revenue Bond (MRB) compliance, analyzing complex requirements and problem-solving to find ways to streamline program administration/forms, 2.) Manual management and 3.) completing annual renewals and reporting to both internal and external entities. In addition, you will participate in and have the opportunity to lead team project work to make our programs more user-friendly and effective in meeting borrowers' needs. The position closes on March 11. See the Program Manager job posting for more information. To apply, go to https://mn.gov/mmb/careers/ and search for job #44214.

Lending Partner Customer Service Specialist Job Opening

We're a mission-focused financial institution looking for a Lending Partner Customer Service Specialist to provide high-level and comprehensive problem-solving assistance to Agency business partners (lenders, real estate agents, and more) regarding Agency home mortgage, down payment, and home improvement programs. This position closes on March 18. See the Lending Partner Customer Service Specialist posting for more information. To apply, go to https://mn.gov/mmb/careers/ and search for job #44362.

Freddie Mac Loan Product Advisor® Feedback Certificate Training

Freddie Mac is offering webinars this month to train lenders on the redesigned Loan Product Advisor® (LPA) Feedback Certificate. The webinars will focus on what Housing Finance Agency loan originators need to know. Please see this document for more information, including registration links for the trainings.

Important: Please remember that automated underwriting systems do not factor in Minnesota Housing or U.S. Bank's Home Mortgage-HFA Division overlays. Here are some important reminders when using Freddie Mac's LPA version 5.0.06:

- Even if the Feedback Certificate shows the loan is eligible for Rep. and Warrant Relief U.S. Bank still requires Appraisals
 - Start Up loans still require standard income documentation and bank
- statements for the Program Eligibility Income calculation • Even though the messaging in LPA may include the full list of homebuyer education
- courses Freddie Mac will accept, Minnesota Housing will only accept the courses listed on our <u>Homebuyer Education page</u>. • LPA messaging will not factor in Minnesota Housing or U.S. Bank overlays on
- manufactured housing.

Reminder: New! Monthly Training Webinars Minnesota Housing is excited to launch a new series of monthly training webinars, with

different topics each month. Trainings will lay out the basics of our programs, how they work, eligibility criteria, and also review how to access tools and resources to successfully originate Minnesota Housing loans. Trainings are every third Thursday of the month from 9:00 - 10:30 a.m.

 March 18, 2021 Navigating Conventional Loans with Minnesota Housing April 15, 2021 <u>Start Up 101</u>

- May 20, 2021 <u>Step Up 101</u>
- Please join us!

Are you interested in learning more about Minnesota Housing loan programs, requirements, and how they work? The eLearning training courses are a great place to start. These self-

eLearning Training Courses

paced training modules lay out the basics of the Start Up and Step Up programs, eligibility and income requirements, down payment and closing cost loans, and much more! To view a complete list of courses, visit the Homeownership Training page and select eLearning Courses.

help you originate and process our loans. Click here to register for the monthly calls. When

Minnesota Housing Monthly Update & Underwriter Call

you register, you will be signed up for all sessions but can attend the sessions that work for you. All calls occur on the second Thursday of the month from 9:00 - 10:00 a.m. CST. Next sessions are: • Thursday, March 11 · Thursday, April 8

Join us monthly to review recent Minnesota Housing updates and important information to

- Thursday, May 13

Questions?

and 5:00 p.m. on business days.

You can reach the Partner Solutions Team at 651.296.8215 or 800.710.8871 between 8:00 a.m.





Subscribe to our email list.



Share this email:



Saint Paul, MN | 55102 US



Got this as a forward? Sign up to receive our future emails View this email online. 400 Wabasha Street North Suite 400

This email was sent to

To continue receiving our emails, add us to your address book.

emma